



Financial Affairs Division
Arizona Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, Arizona 85018-7269

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CERTIFIED REINSURER INFORMATION

Certified Reinsurer information

Pursuant to Arizona Revised Statutes (ARS) § 20-261.05(F), (G) and (H), the Director shall allow credit for reinsurance ceded by a domestic insurer to an assuming insurer that has been certified as a reinsurer in Arizona at all times for which statutory financial statement credit for reinsurance is claimed under Arizona Administrative Code (AAC) R20-6-1605. The credit allowed shall be based upon the security held by or on behalf of the ceding insurer in accordance with a rating assigned to the certified reinsurer by the Director. The security shall be in a form consistent with the provisions of ARS §§ 20-261.05(F), (G) and (H), 20-261.06 and AAC R20-6-1608, R20-6-1609 or R20-6-1610. The amount of security required in order for full credit to be allowed shall correspond with the following requirements:

Ratings	Security Required
Secure-1	0%
Secure-2	10%
Secure-3	20%
Secure-4	50%
Secure-5	75%
Vulnerable-6	100%

Certified Reinsurers:

Name	Qualified Jurisdiction	Effective Date of Initial Certification	Rating	Line(s) of Business Certified to Reinsure
Arch Reinsurance Ltd.	Bermuda	4/26/2016	Secure-3	Life, Annuities, Accident, Health, Property, Casualty
Hannover Ruck SE	Germany	4/21/2016	Secure-2	Life, Annuities, Accident, Health, Property, Casualty
Ironshore Insurance Ltd.	Bermuda	4/21/2016	Secure-5	Property, Casualty

Certified Reinsurers whose rating was downgraded or status was revoked, or withdrew during the past year:

Name	Qualified Jurisdiction	Rating Downgrade, Status Revocation, or Withdrawal	Effective Date
None			

Applicants seeking Certified Reinsurer status:

Name	Date of Publication	Last Date to Provide Comment
None		

Qualified Jurisdictions:

- Bermuda – Bermuda Monetary Authority (BMA)
- France – Autorite de Controle Prudentiel et de Resolution (ACPR)
- Germany – Federal Financial Supervisory Authority (BaFin)
- Ireland – Central Bank of Ireland (Central Bank)
- Japan – Financial Services Agency (FSA)
- Switzerland – Financial Market Supervisory Authority (FINMA)

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- United Kingdom – Prudential Regulation Authority of the Bank of England (PRA)

Members of the public may respond to Certified Reinsurer applications by contacting:

Cary W. Cook, Chief Financial Compliance Officer

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